



K S RAMESH & ASSOCIATES

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

Report on the Audit of the Financial Statements

To the Members of KANCHEEPURAM POWER PRIVATE LIMITED

Opinion

We have audited the accompanying financial statements of KANCHEEPURAM POWER PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss for the year then ended, a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) rules, 2021 and other accounting principles generally accepted in India, of the state of affairs of the company as at 31st March, 2025, and its Loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

These financial statements have been prepared under the going concern concept despite the fact that the Company has a negative shareholders funds of Rs.13,895/- as on 31st March, 2025. The validity of the going concern assumption is dependent upon the process of identifying alternative business plans to improve the performance of the Company and generate sufficient profits to make its future operations commercially viable.



📍 No.17, 2nd Street, Sakthi Nagar,
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Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole and in forming our opinion thereon and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, are not applicable to the Company as it is an unlisted company.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the Preparation of the other information. The other information obtained at the date of this auditor's report is information included in the Director's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with relevant rules issued thereunder. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



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In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

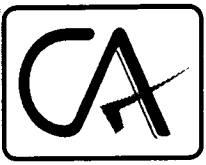
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

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- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

"The Provisions of the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act is not applicable to the company and hence our report does not include a statement on the matters specified in Paragraphs 3 and 4 of the Order."

1. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet and the Statement of Profit and Loss dealt with by this report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. The Company being a private company, other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, is not applicable.
 - f. On the basis of the written representations received from the directors as on March 31, 2025, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of section 164(2) of the Act;
 - g. The Company is a Small Company and is exempted from reporting on the adequacy of the Internal Financial Controls over Financial Reporting based on threshold limits of Turnover





K S RAMESH & ASSOCIATES

Chartered Accountants

and Borrowings vide Notification no.GSR 583(E) dated 13th June 2017. Hence no report is annexed hereto on the same.

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- (i) The Company does not have any pending litigations which would impact its financial position.
- (ii) The Company did not have any long-term contracts including derivative contracts. Hence, the question of any material foreseeable losses does not arise;
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For K S Ramesh and Associates,
Chartered Accountants

ICAI Firm Regn: 021410S



Ramesh


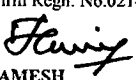
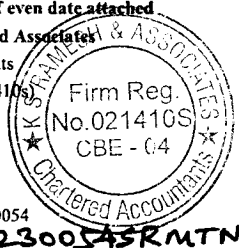
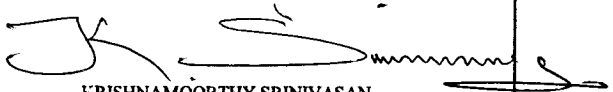
Proprietor

Membership No.230054

UDIN : 26230054SRMTNY4726

Place :Coimbatore

Date : 27.10.2025

Kancheepuram Power Private Limited			
230, 1 st Floor, TV SAMY ROAD (EAST), R.S.Puram East, Coimbatore South, Coimbatore- 641002			
CIN-U35105TZ2024PTC032615			
BALANCE SHEET as at 31st MARCH 2025			
			₹ in Hundreds
PARTICULARS	Note No.	As at March 31, 2025	As at March 31, 2024
I EQUITY AND LIABILITIES			
1 SHAREHOLDER'S FUNDS			
(a) Share capital	2	500.00	-
(b) Reserves and surplus	3	-638.95	-
		-138.95	-
2 NON-CURRENT LIABILITIES			
(a) Long term borrowings		-	-
		-	-
4 CURRENT LIABILITIES			
(a) Trade Payable	4	375.63	-
(b) Other current liabilities	5	150.00	-
		525.63	-
TOTAL EQUITY AND LIABILITIES		386.68	-
II ASSETS			
1 NON-CURRENT ASSETS			
(a) Property, plant and equipment		-	-
(b) Deferred tax asset (net)		-	-
		-	-
2 CURRENT ASSETS			
(a) Cash and cash equivalents	6	298.77	-
(b) Other current assets	7	87.91	-
		386.68	-
TOTAL ASSETS		386.68	-
Significant Accounting Policies	1		
The accompanying notes form an integral part of this financial statement			
As per our report of even date attached		For and on behalf of the Board of Directors	
For K S Ramesh and Associates Chartered Accountants (Firm Regn. No.0214106)		 SHAKTHI SRINIVASAN Director DIN: 00022792	
 RAMESH PROPRIETOR Membership No: 230054 (UDIN: 26230054SRMTNY4726)			
		 KRISHNAMOORTHY SRINIVASAN Director DIN: 00022753	
Place: Coimbatore Date: 27.10.2025			

Kancheepuram Power Private Limited

230, 1st Floor, TV SAMY ROAD (EAST), R.S.Puram East, Coimbatore South, Coimbatore- 641002

CIN-U35105TZ2024PTC032615

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2025

₹ in Hundreds

Particulars	Note No.	For the year ended March 31, 2025	For the year ended March 31, 2024
I. Revenue from operations		-	-
II. Other income		-	-
Total income (I + II)		-	-
III. Expenses:			
Purchase of stock in trade		-	-
Depreciation expense		-	-
Finance costs	8	0.89	-
Other expense	9	638.06	-
Total expenses		638.95	-
IV. Profit/(Loss) before tax		-638.95	-
V. Tax expense			
Deferred tax		-	-
Total tax expenses		-	-
VI. Profit/(Loss) for the year		-638.95	-
VII. Earning per equity share [Nominal Value of Share Rs. 10/-]			
(i) Basic and diluted earnings/(Loss) per share		(12.78)	-
(ii) Diluted		(12.78)	-

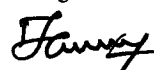
The accompanying notes form an integral part of this financial statement

As per our report of even date attached

For K S Ramesh and Associates

Chartered Accountants

(Firm Regn. No.021410s)

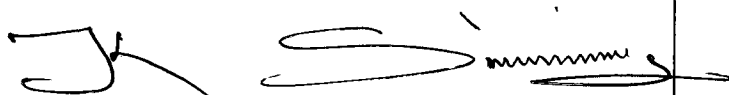

RAMESH
PROPRIETOR

Membership No: 230054

UDIN: 26230054SRMTNY4726



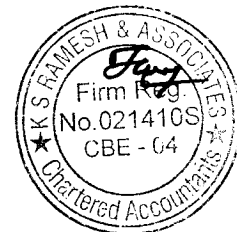
For and on behalf of the Board of Directors


SHAKTHI SRINIVASAN
Director
DIN: 00022792

KRISHNA MOORTHY SRINIVASAN
Director
DIN: 00022753

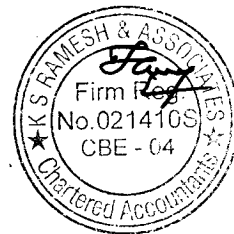
Place: Coimbatore

Date: 27.10.2025

Kancheepuram Power Private Limited						
NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED March 31, 2025						
				₹ in Hundreds		
PARTICULARS		As at 31.03.2025	As at 31.03.2024			
NOTE 2: SHARE CAPITAL:						
(1) AUTHORISED:						
1,50,000 Equity Shares of Rs. 10/- each		15,000.00	-			
(2) ISSUED, SUBSCRIBED AND FULLY PAID-UP:						
5,000 Equity Shares of Rs. 10/- each fully paid up		500.00	-			
		500.00	-			
NOTE 2.1: Terms/Right Attached to Equity Shares						
The company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. During the year ended 31st March 2025, the company has not declared dividend to the equity shareholders.						
In the event of liquidation of the company, the holders of equity shares will be entitled to receive the assets of the company, in proportion to the number of equity shares held by the shareholders.						
NOTE 2.2: Reconciliation of Outstanding Shares						
		As at March 31, 2025		As at March 31, 2024		
Particulars	No. of shares	Amount in Rs.	No. of shares	Amount in Rs.		
At the beginning of the year	-	-	-	-		
Add: Shares allotted during the year	5,000	500.00	-	-		
Outstanding at the end of the year	5,000	500.00	-	-		
NOTE 2.3 Details of shareholders holding more than 5% shares of the Company:						
Name of the Shareholder		As at March 31, 2025		As at March 31, 2024		
		%	No. of shares	%	No. of shares	
Equity Shares of Rs. 10/- each fully paid						
a) Green Gem Renewables Private Limited		99.99%	4,999	-	-	
b) Krishnamoorthy Srinivasan		0.00%	1	-	-	
TOTAL		99.99%	5000	-	-	
NOTE 2.4 Details of shares held by promoter at the end of the year						
Promoter Name		No. of shares held as at				% Change during the year
		31st March 2025		31st March 2024		
		No's	%	No's	%	
a) Green Gem Renewables Private Limited		4,999	99.99%	-	-	Nil
b) Krishnamoorthy Srinivasan		1	0.00%	-	-	Nil
Total		5,000	100%	-	-	



Particulars	As at 31.03.2025	As at 31.03.2024
NOTE 3: RESERVES & SURPLUS:		
i) Debit balance in the statement of Profit and Loss:		
At the beginning of the year	-	-
Add: Loss for the year as per Statement of Profit and Loss	(638.95)	-
Balance as at the end of the year	(638.95)	-
NOTE 4: TRADE PAYABLES		
(a) Unsecured, considered good	375.63	-
(b) Unsecured, Considered Doubtful	-	-
TOTAL	375.63	-
NOTE 5: OTHER CURRENT LIABILITIES		
(a) Due to Statutory Authorities	-	-
(b) Other Payables	150.00	-
TOTAL	150.00	-
Particulars	As at 31.03.2025	As at 31.03.2024
NOTE 6: CASH AND CASH EQUIVALENTS		
(a) Cash In Hand	-	-
(b) Balance with Banks - on Current Accounts	298.77	-
TOTAL	298.77	-
NOTE 7: OTHER CURRENT ASSETS		
(a) Due from Statutory Authorities	-	-
(b) Advance to suppliers	87.91	-
TOTAL	87.91	-
NOTE 8: FINANCE COSTS		
(a) Bank Charges	0.89	-
TOTAL	0.89	-
NOTE 9: OTHER EXPENSES		
(a) Office Rent	375.63	-
(b) Professional Charges	112.43	-
(c) Audit Fees (refer note 7.1)	150.00	-
(d) Loss on foreign exchange fluctuation	-	-
(e) Other Expenses	-	-
TOTAL	638.06	-
NOTE 9.1: PAYMENT TO AUDITORS		
As Auditors:		
- Audit Fee	150.00	-
TOTAL	150.00	-



KANCHEEPURAM POWER PRIVATE LIMITED
MARCH 31, 2025

NOTES FORMING PART OF FINANCIAL STATEMENT:

1. Corporate Information:

Kancheepuram Power Private Limited incorporated in India having its registered office at 230, Third Floor, TV Samy Road (East), R.S.Puram East, Coimbatore South, Coimbatore- 641 002. The Company is engaged in business of Providing Electric power generation using solar energy, Electric power generation, transmission and distribution and to act as a dealer, agent, distributors, retailer, trader, broker, EPC Contractors, Consultancy services provider, representative and to purchase and sale of all forms of power/electricity from Independent Power Producers and customers.

2. Basis of Accounting and Preparation of Financial Statements:

The financial statements of the Company have been prepared in accordance with Generally Accepted Accounting Principles in India ("Indian GAAP") to comply with the Accounting Standards notified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules 2014. The financial statements have been prepared on going concern basis under the historical cost convention.

3. Fixed Assets

The company does not have any Fixed Assets

4. Intangible Assets:

The Company does not have any intangible Assets

5. Investments:

There is no Investment held by the Company

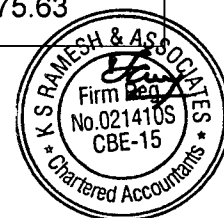
6. Related Party Transaction :

- 1) The total Transactions as per AS -18 (Related party transactions) are summarized below for the period ended 31st March 2025.

S.No	Name of the Entity/Persons	Nature of Interest
1	Emerald Jewel Industry India Limited	Sundry Creditors

- 2) The total Transactions as per AS -18 (Related party transactions) are summarized below for the period ended 31st March 2025.

S. No	Name of the party	Nature of Relationship	Transaction	Outstanding as on 31.03.2025 (Rs in Hundreds)
1.	Emerald Jewel Industry India Limited	Creditor	Payable	375.63



7. There are no dues outstanding more than 45 days to Micro, Small or Medium Enterprises under "The Micro, Small and Medium Enterprises Development Act, 2006" as on 31st March 2025.
8. There is no Benami property held by the Company as on the Balance sheet date.
9. The Company is not declared a willful defaulter by any bank, financial institution, or other lender.
10. The Company does not have any transactions with struck off companies during the year under consideration
11. There is no charges or satisfaction which are yet to be registered with the Registrar of Companies.
12. The Company does not have any subsidiaries, joint ventures or associate companies as on the Balance sheet date.
13. During the year, there is no approved scheme of arrangements.
14. The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
15. The Company is not liable to comply with the provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility.
16. The Company has not traded or invested in Crypto currency or Virtual currency during the financial year under review.
17. The Figures have been rounded off to the nearest hundreds. Previous year figures have been regrouped or reclassified wherever found necessary to correspond with the current year's classification / disclosure.
18. Expenditure in Foreign Currency during the year Rs. Nil

19. RATIOS:

A) Current Ratio = Total Current Assets Divided By Total Current Liabilities	
PARTICULARS	31.03.2025
Total Current Assets	386.68
Total Current Liabilities	525.63
RATIO	0.74
% CHANGE FROM PREVIOUS YEAR	NA



B) Debt Equity Ratio = Total Debt Divided By Total Equity Wherein Total Debt Refers To Sum Of Current And Non-Current Borrowings

PARTICULARS	31.03.2025
Total Debt	-
Total Equity	-138.95
RATIO	NA
% CHANGE FROM PREVIOUS YEAR	NA

C) Debt Service Coverage Ratio = Earnings Available For Debt Service Divided By The Total Interest And Principal Repayments

PARTICULARS	31.03.2025
Profit After Tax	-638.95
Add: Non - cash operating expenses and finance cost	
Depreciation and amortisation expenses	-
Finance Cost	-
Earnings available for debt service	-638.95
Finance costs relating to term loans	-
Principal repayments relating to term loans	-
Total interest and principal repayments relating to term loans	-
RATIO	NA
% CHANGE FROM PREVIOUS YEAR	NA

D) Return On Equity Ratio = Profit After Tax Divided By Average Total Equity

PARTICULARS	31.03.2025
Profit after tax	-638.95
Average total equity	-138.95
RATIO	4.60
% CHANGE FROM PREVIOUS YEAR	NA

Note: Average Total Equity = (Total Equity As At The Beginning Of Respective Year + Total Equity As At The End Of Respective Year) Divided By 2

E) Inventory Turnover Ratio = Sales Divided By Average Inventory

PARTICULARS	31.03.2025
Sales	-
Average inventory	-
RATIO	NA
% CHANGE FROM PREVIOUS YEAR	NA

Note 1 : Sales Represents Revenue From Operations.

Note 2 : Average Inventory = (Total Inventories As At The Beginning Of Respective Year + Total Inventories As At The End Of Respective Year) Divided By 2.



F) Trade Receivables Turnover Ratio = Sales Divided By Average Trade Receivables	
PARTICULARS	31.03.2025
Sales	-
Average trade receivables	-
RATIO	NA
% CHANGE FROM PREVIOUS YEAR	NA
Note 1: Sales For The Purpose Of The Table Above Represents Revenue From Operations Excluding Export Incentives.	
Note 2: Average Trade Receivables = (Total Trade Receivables As At The Beginning Of Respective Year + Total Trade Receivables As At The End Of Respective Year) Divided By 2.	

G) Trade Payables Turnover Ratio = Purchases Divided By Average Trade Payables	
PARTICULARS	31.03.2025
Purchases	-
Average trade payables	375.63
RATIO	NA
% CHANGE FROM PREVIOUS YEAR	NA
Note 1: Purchases Represents Purchases Forming Part Of Cost Of Materials Consumed.	
Note 2: Average Trade Payables = (Total Trade Payables As At The Beginning Of Respective Year + Total Trade Payables As At The End Of Respective Year) Divided By 2.	

H) Net Capital Turnover Ratio = Revenue From Operations Divided By Working Capital Wherein Working Capital = Total Current Assets Less Total Current Liabilities	
PARTICULARS	31.03.2025
Revenue from operations	-
Working capital	-138.95
RATIO	NA
% CHANGE FROM PREVIOUS YEAR	NA

I) Net Profit Ratio = Net Profit Aftertax Divided By Revenue From Operations	
PARTICULARS	31.03.2025
Net profit after tax	-638.95
Revenue from operations	-
RATIO	NA
% CHANGE FROM PREVIOUS YEAR	NA

J) Return On Capital Employed= Earnings Before Interest And Taxes (EBIT) Divided By Capital Employed	
PARTICULARS	31.03.2025
Earnings before interest and taxes	-638.95
Capital employed	-138.95
RATIO	4.60
% CHANGE FROM PREVIOUS YEAR	NA
Note 1: Ebit= Profit Before Taxes + Finance Costs	
Note 2: Capital Employed = Total Assets - Current Liabilities	



K) Return On Investment	
PARTICULARS	31.03.2025
Income generated from invested funds	-
Invested funds	-
RATIO	NA
% CHANGE FROM PREVIOUS YEAR	NA
Note 1: Invested Funds - Fixed Deposits	

In terms of our report of even date attached

For **M/s. K S Ramesh & Associates.,**
Chartered Accountants
F.R.No: 021410S

Ramesh

RAMESH, B Com, FCA
Proprietor
Membership No: 230054
PLACE: Coimbatore
DATE : 27.10.2025



For and on behalf of
the Board of Directors

Shakthi Srinivasan

SHAKTHI SRINIVASAN
Director
DIN: 00022792

Krishnamoorthy Srinivasan

KRISHNAMOORTHY SRINIVASAN
Director
DIN:00022753