## **IN-FAQ**



## by JOY BHATTACHARJYA

On this day in 1989, President George Bush and Mikahil Gorbachev met off the coast of Malta, signaling a significant decrease in tensions. This quiz is about the Cold War that ended soon after.

#### Questions

- 1 Though it had been in limited use before, who first popularised the term 'iron curtain' for the divide in Europe between communist and non-communist nations in a speech in March 1946?
- What was the term used to describe the alliance put together by the Soviet Union and its satellite states to counter the NATO alliance between western European nations and the US?
- 3 Which American president propagated and popularised the 'domino theory' which theorises that if one country in a region came under the influence of communism, then the surrounding countries would follow?
- On September 6, 1976, Lieutenant Viktor Belenko defected with which top secret Soviet warplane to Hokkaido in Japan, allowing the US and its allies to examine it in detail, much to the outrage of the
- During the Cold War, what was the two word term coined for a nuclear bomb that was either lost, stolen, or accidentally launched that could cause a nuclear
- Which Asian airline had a Boeing 747 shot down after it violated Soviet airspace west of Sakhalin island, an incident which almost precipitated military action from both sides?
- Which Cold War classic film based on the 1958 Peter George novel Red Alert is ranked by the American Film institute as one of the thirty best films of all time?
- Which novel written in 1984 by an insurance agent about a renegade Soviet Typhoon submarine hunted by the US Navy became a best seller and allowed the author to start a full time writing career?
- A 'hotline'is a point-to-point communications link, usually between governments to defuse tense situations. It was first installed between Washington DC and Moscow after which diplomatic crisis?
- 10MAD was a Cold War principle which suggested that a premeditated nuclear attack was unlikely, since both sides knew that the other would retaliate. What is the expansion of MAD?

### Answers

- 1. Winston Churchill
- 2. The Warsaw Pact
- 3. President Dwight Eisenhower in 1954
- 4. The Mig 25 Foxbat 5. Broken Arrow, also the title of a 1996 film starring John
- 6. Korean Airlines, Flight 007
- 7. Dr. Strangelove or: How I Learned to Stop Worrying and Love the Bomb
- 8. The Hunt for Red October, Tom Clancy
- **9.** The Cuban Missile crisis, where the Soviet Union was planning to install ballistic missiles targeting the US mainland in Cuba

10. Mutually Assured Destruction

**Joy Bhattacharjya** is a quiz master; **y**@joybhattacharj

# Forex reserves rise to \$550 b

# Reuters

Mumbai

The country's foreign exchange reserves rose for the third straight week to \$550.14 billion in the week through November 25, the RBI's weekly statistical supplement showed on Friday.

For the week ended November 18, the reserves were at \$547.25 billion. Since hitting an over two-year low of \$524 billion in October,

reserves have been rising as the dollar index fell off its peak. The RBI, in the past, has said changes in its reserves is a function of revaluation gains or losses as well as market interventions.

After the volatility in early November, the Indian rupee has moved in a narrow band over the past two weeks, with traders reckoning it would remain stable between the 81-82 per dollar range in the near term.



# KN AGRI RESOURCES LIMITED

CIN: L15141CT1987PLC003777 Regd. Office: KN Building, Panchsheel, Raipur-492001 E-mail: info@kngroup.in Website: www.knagri.com Phone: +91-771-2293706-08, 4016370

## **NOTICE OF 35TH ANNUAL GENERAL MEETING AND E-VOTING INFORMATON**

NOTICE is hereby given that the 35th Annual General Meeting (AGM) o the Company will be held on Monday, the 26th day of December, 2022 at 03:00 p.m. at the registered office of the Company at KN Building, Panchsheel, Raipur-492001, Chhattisgarh to transact the business set forth in the notice dated 28th November, 2022. The Company is providing to its members, the facility of remote e-voting to enable them to cast their vote electronically before the AGM, pursuant to Section 108 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SÈBI (LŎDR) Regulations, 2015. Members are hereby informed that:

1. The notice convening the AGM along with the Annual Report for the Financial year 2021-22 has been sent through electronic mode to the members on Friday, 02nd December, 2022. The same is also available o the website of the company at www.knagri.com. 2. The cut-off date for the purpose of ascertaining eligibility of members, to avail remote e-voting facility / voting at the general meeting is Friday, 16th December, 2022. The members holding shares as on the cut-off date shall only be entitled to avai the remote e-voting facility provided by the NSDL. 3. The Remote e-voting period will commence on Friday, 23rd December, 2022 at 09:00 a.m. and end on Sunday, 25th December, 2022 at 05:00 p.m. The remote e-voting module will be disabled thereafter by NSDL. Once the vote on resolution i cast by a member, no change will be allowed subsequently. The detailed procedure/instruction for the process of remote e-voting has been specified in the notice. **4.** A member may participate in the general meeting even after exercising his voting right through remote e-voting, but shall not be allowed to vote again at the meeting. **5.** A person who acquires shares and becomes member of the Company after the dispatch of the notice and holding shares as on the cut-off date i.e. Friday, 16th December, 2022 may obtain the Login-ID and password by sending the request at evoting@nsdl.co.in or may contact at toll free number provided by NSDL: 1800-222-990. 6. NSDL Helpdesk: Members holding shares in Demat mode with NSDL, and facing any technical issue related to Login may send their request at evoting@nsdl.co.in or may call at the Toll free no. 1800-1020-990 / 1800-224-430. 7. CDSL Helpdesk: Members holding shares in Demat mode with CDSL, and facing any technical issue related to Login may send the request at evoting@cdslindia.com or may contact at 022-23058738 / 022

Members are requested to carefully read the detailed instructions se out in the Notice of AGM, indicating the manner of casting vote through remote e-voting / voting at the AGM.

For KN Agri Resources Limited Sd/- Dhirendra Shrishrimal Date: 03.12.2022 Whole-time Director & CFO (DIN: 00324169)

# Smart TV shipments up 38% in Sept quarter: Counterpoint

Our Bureau New Delhi

India's smart TV segment continued to see double-digit growth on the back of the festival season and strong pent-up demand. According to the latest research by Counterpoint Research, smart TV shipments grew 38

per cent in Q3 of CY2022. This growth was driven by festival season, strong pentup demand, multiple new launches, discount events and promotions.

"Global brands lead the market with a 40 per cent share, followed by Chinese brands with a 38 per cent share. The share of Indian brands doubled in Q3 2022 to

reach 22 per cent of the overall shipments. Many new Indian brands are entering the highly competitive market," said Akash Jatwala, Research

Analyst, Counterpoint. Although LED displays remain the preferred choice, advanced technology displays such as OLED and QLED are gaining ground. Dolby Audio and better speakers are other features that are increasingly being provided by brands.

"32 inch is still the most popular screen size, as it caters to a wide array of consumers and comes with an affordable price range, whereas 43 inch is gaining popularity in the mid-range. On the software side, newer models are increasingly coming with Google TV," Jatwala added.

Smart TV penetration of overall shipments reached its highest-ever share of 93 per cent during the quarter. The penetration is expected to go up further due to more launches in the sub-₹20,000 price range. Online channels increased their contribution

to the total shipments to 35 per cent during the quarter. Major online platforms

offered various promotions and discounts, along with exclusive launches, during the recent festival season sales, the report added. "OnePlus, Vu and TCL were the fastestgrowing brands in the smart TV segment in O3 2022. Xiaomi led the overall smart TV market with an 11 per cent share, followed by Samsung (10 per cent).

## **EMERALD JEWEL INDUSTRY INDIA LIMITED**

CIN: U03691TZ2004PLC011255

Regd. Office: 230, Thiruvenkatasamy Road (East), R.S.Puram, Coimbatore, Tamilnadu, India-641002. Phone: 0422-422200 / 80567 58444, Fax: 0422- 2555560. E-Mail: investorrelations@ejindia.com

Web site: www.ejindia.com **INVITES FIXED DEPOSITS** 

| INVITES LIKED DEFOSITS      |   |                         |       |        |       |                               |  |  |
|-----------------------------|---|-------------------------|-------|--------|-------|-------------------------------|--|--|
|                             | FIXED DEPOSIT SCHEMES   |                         |       |        |       |                               |  |  |
| SCHEME 'A' (Non-Cumulative) |   | SCHEME 'B' (Cumulative) |       |        |       |                               |  |  |
| Period                      | ind   Period   Period   Period  |                         |       |        |       | Effective Annual<br>Yield (%) |  |  |
| 1 Year                      | 8.00%   | 1 Year                  | 8.00% | 10,000 | 10824 | 8.24%                         |  |  |
| 2 Years 8.25%               |   | 2 Years                 | 8.25% | 10,000 | 11774 | 8.87%                         |  |  |
| 3 Years                     | 9.00%   | 3 Years                 | 9.00% | 10,000 | 13060 | 10.20%                        |  |  |
| Deposits w                  | Deposits will be Accepted / Renewed in multiples of ₹.1,000/- subject to a minimum of ₹.10,000/- for Scheme 'A' and Scheme 'B'. |                         |       |        |       |                               |  |  |

#### FORM DPT - 1

CIRCULAR OR CIRCULAR IN THE FORM OF ADVERTISEMENT INVITING DEPOSITS [Pursuant to section 73 (2) (a) and section 76 and rule 4(1) and 4(2) of the

Companies (Acceptance of Deposits) Rules, 2014] The circular or circular in the form of advertisement shall contain the following:

1. GENERAL INFORMATION:

A. Name, Address, Website and other contact details of the Company:

Name : Emerald Jewel Industry India Limited : U03691TZ2004PLC011255

Address: 230, Thiruvenkatasamy Road (East), R.S.Puram, Coimbatore-641 002

Website : www.ejindia.com Phone : +91 422 4222200 Fax : +91 422 2555560 E-Mail: investorrelations@ejindia.com

B. Date of Incorporation of the Company: 27th July, 2004

C. (i) Business carried on by the Company.

The Company is engaged in the business of manufacturing, trading, import, export of gold, silver, platinum and Diamond Jewellery and other products made from precious metals and the Company is engaged in the business of selling of Gold, Silver, Diamond and Platinum Jewellery through its retail

(ii) Subsidiaries and Units of the Company

1. Subsidiaries:

a. Indiania Jewellery Company Private Limited

The Company engaged in the business of trading in Gold Bullions.
b. Emerald Jewellers DMCC, Dubai (Foreign Company (Wholly owned

The Company engaged in the business of Wholesale trading of Gold/Silver.

Unit-I: 300, 301/1A,1B, Mettupalayam Road, N.S.N.Palayam, Coimbatore, Tamil Nadu-641031.

Unit-II: 817, Sullivan Street, Coimbatore, Tamil Nadu - 641001

Unit-IV: 460,461/1,462/1C,462/2A, Kathirnaickenpalayam Road, Thoppampatti Post, Coimbatore, Tamil Nadu-641017

Unit-V: Unit No. C-6, WICEL, Opp. SEEPZ Main Gate, MIDC Road, MIDC, Andheri East, Mumbai, Maharashtra-400093 Unit-VI: No.8, Palamathur Uthiramerur Main Road, Pukkathurai, Madurantakam Taluk,

Natarajapuram, Chengalpattu, Tamil Nadu-603308 D. Brief particulars of the management of the Company:

The Company is managed by the Chairman and Managing Director, Joint Managing Director, and a team of professional Managers, subject to the Superintendence, control and Directions of the Board of Directors.

E. Names, addresses, DIN and occupations of the Directors :

| SL.<br>NO | NAME AND ADDRESS  | DIN      | OCCUPATION  |
|-----------|---|----------|---|
| 1         | Mr. K. SRINIVASAN<br>12 & 13, Father Randy Street, R.S.<br>Puram, Coimbatore 641 002.   | 00022753 | Business  |
| 2         | Mrs. SHAKTHI SRINIVASAN<br>12 & 13, Father Randy Street, R.S.<br>Puram, Coimbatore 641 002.   | 00022792 | Business  |
| 3         | Mr. G.K. VENKATAGOPAL<br>B-56, Sreevatsa Gardens,<br>Mettupalayam Road, Thudiyalur,<br>Coimbatore 641 034.                          | 00022835 | Whole Time<br>Director                                    |
| 4         | Mr.DHIAAN SHAKTHI SRINIVASAN 12 & 13, Father Randy Street, R. S. Puram, Coimbatore 641 002.   | 03363397 | Business  |
| 5         | Ms. S. NISHTASHRI<br>12 & 13, Father Randy Street, R. S.<br>Puram, Coimbatore 641 002.  | 07412463 | Business  |
| 6         | Mr. R. VENKATESAN<br>50, Arogyaswamy Road West, R. S.<br>Puram, Coimbatore 641 002.   | 01980254 | Advocate  |
| 7         | Mrs. R. RENUKADEVI<br>453, Indira Colony, W. No:3,<br>Palladam, Semmipalayam Post,<br>Coimbatore – 641 662                          | 06497153 | Company<br>Secretary in<br>Practice & IBC<br>Professional |
| 8         | Mr. RAMAKRISHNA SUNDER<br>Flat No: 404, Building N-2, Allura<br>Hills and Dales Phase-3. Near<br>Bishops School, Undri, Pune-411060 | 08687870 | Management<br>Consultant                                  |

F. Management's perception of risk factors:

•The Company is one of the leading Jewellery manufacturers in India. The net worth, revenues from operations and cash flows of the Company are strong enough to meet any repayment liability.

•The Company is operating in a Competitive environment both in organised/unorganised sectors of the

•Gold price volatility and its adverse impact on margins.

•Inherent limitation in the industry due to change in taste and fashion preferences.

G. Details of default, including the amount involved, duration of default and present status,

| in repayment of-  |     |
|---|-----|
| i) Statutory dues   | Nil |
| ii) Debentures and interest thereon                           | Nil |
| iii) Loan from any bank or financial institution and interest |     |
| thereon.  | Nil |
|   |     |

# 2. PARTICULARS OF THE DEPOSIT SCHEME:

a Date of Passing of board resolution : 24 09 2022

b. Date of passing of resolution in the General Meeting authorizing the invitation of such deposits: 29.12.2018

| SI.<br>No | Particulars   | Amount<br>(₹ In Lakhs) |
|-----------|---|------------------------|
| 1         | Amount which the company can raise by way of deposits as per the Act and the rules made thereunder; 10% of the aggregate of the paid-up capital, free reserve and securities premium account from its members; 25% of the aggregate of the paid-up capital, free reserve and securities premium account | 6655.91<br>16639.78    |
|           | from Public;  |                        |
| 2         | The aggregate of deposits actually held on the last day of the immediately preceding financial year;  | 553.65                 |
| 3         | The Aggregate of deposits actually held on the date of issue of the Circular or advertisement; (as on 24.09.2022)   | 598.85                 |
| 4         | Amount of deposits proposed to be raised;   | 10,000                 |
| 5         | Amount of deposits repayable within next twelve months: (FY 2022-23)  | 340.60                 |

e. Terms of raising of deposits:

Place: Coimbatore

Date: 24-09-2022

1. Duration: Deposits are proposed to be accepted for a term of 1 year, 2 years and 3 years. 2. Rate of Interes

| Two Years | Three Years   |
|-----------|---|
| 8.25%     | 9.00%   |
|           | and paid quarterly.                                       |
|           | Three Years   |
| 8.25%     | 9.00%   |
|           | 8.25%<br>st rate as applicable<br>Scheme 'B'<br>Two Years |

3. Mode of Payment and Repayment: 1 Mode of Payment Cheque/Demand Draft/NEFT/RTGS/UPI

2 Mode of Repayment | Cheque/Demand Draft/NEFT/RTGS/UPI f. Proposed time schedule mentioning the date of The Scheme shall be opened after 30 days from its date of opening of the Scheme and the time period for filing with Registrar of Companies. This circular is being issued which the circular or advertisement is valid; to continue to accept subscriptions during the the balance period of FY2022-23 & till the date of publication of the New circular in FY 2023-24. This circular shall be valid till 30,09,2023 or the

g. Reasons or objects of raising the deposits;

To facilitate working capital requirements of the Company. h. Credit Rating Obtained; I. Name of the Credit Rating Agencies II. Rating obtained : A-III. Meaning of the rating obtained

Short Particulars of the charge created or to be created for securing such deposits, if any; Any financial or other material interest of

IV. Date on which rating was obtained

the directors, promoters or key managerial personnel in such deposits and the effect of such interest in so far as it is different from the interests of other persons:

date of the Company's AGM in 2023, Whichever is earlier.

: ICRA LIMITED : Stable : 27.07.2022

Not Applicable

Company does not propose to pay differential interest to any person placing deposit with the Company if the directors, Promoters Key Managerial Personnel have placed any deposit or if any deposit is placed by any such person, the applicable rate of interest would be as

per the prevalent Scheme. 3. DETAILS OF ANY OUTSTANDING DEPOSITS: (₹. in Lakhs)

| a | Amount Outstanding as on 31.03.2022  | 553.65                         |  |
|---|--|--------------------------------|--|
| b | . Date of Acceptance   | On various dates               |  |
| C | . Total amount accepted  | 139.11 (during the FY 2021-22) |  |
| C | . Rate of Interest   | 9.5%, 10.00%, 7%, 7.25%, 8%    |  |
| € | . Total Number of Depositors as on 31.03.2022  | 153                            |  |
| f | Default, if any, in repayment of deposits and payment of interest thereon, if any, including number of depositors, amount and duration of default involved | Nii                            |  |
| 9 | . Any waiver by the depositors, of interest accrued on deposits  | Nil                            |  |

4. FINANCIAL POSITION OF THE COMPANY:

a. Profits of the company, before and after making provision for tax, for the three financial vears immediately preceding the date of issue of circular or advertisement:

| Year    | Profit Before Tax (₹. in Lakhs) | Profit After Tax (₹. in Lakhs) |  |  |
|---------|---------------------------------|--------------------------------|--|--|
| 2019-20 | 9,511.26                        | 6,271.55                       |  |  |
| 2020-21 | 10,889.82                       | 9,153.35                       |  |  |
| 2021-22 | 10,293.21                       | 7,631.01                       |  |  |
|         |                                 |                                |  |  |

Dividends declared by the company in respect of the said three financial years; Interest

| coverage ratio for last timee y | coverage ratio for last timee years (Casir profit after tax plus interest paid/interest paid), |         |         |  |  |
|---------------------------------|--|---------|---------|--|--|
| Year                            | 2019-20  | 2020-21 | 2021-22 |  |  |
| Dividend declared (%)           | 80%  | 100%    | 25%     |  |  |
| Interest Coverage Ratio         | 3.54   | 4.13    | 3.65    |  |  |

c. A summary of the financial position of the company as in the three audited Balance Sheets

| Liabilities As on As on Assets |                       |                       | Assets                | As on A                   | As on                 | As on                 |                       |
|--------------------------------|-----------------------|-----------------------|-----------------------|---------------------------|-----------------------|-----------------------|-----------------------|
|                                | 31st<br>March<br>2022 | 31st<br>March<br>2021 | 31st<br>March<br>2020 |                           | 31st<br>March<br>2022 | 31st<br>March<br>2021 | 31st<br>March<br>2020 |
| Equity<br>Share<br>Capital     | 809.41                | 838.95                | 838.95                | Non-<br>Current<br>Assets | 46932.87              | 44120.83              | 43770.39              |
| Reserves<br>&Surplus           | 67198.16              | 64332.10              | 55545.89              | Current<br>Assets         | 120502.09             | 118324.20             | 88948.36              |
| Non-<br>Current<br>Liabilities | 13740.23              | 13330.39              | 8001.12               |                           |                       |                       |                       |
| Current<br>Liabilities         | 85687.16              | 83943.59              | 68332.79              |                           |                       |                       |                       |
| Total                          | 167434.96             | 162445.03             | 132718.75             |                           | 167434.96             | 162445.03             | 132718.75             |

d. Audited Cash Flow Statement for the three years immediately preceding the date of issue

| Particulars  | 31.03.2022 | 31.03.2021 | 31.03.2020 |
|--|------------|------------|------------|
| Cash flow from operating activities                  | (1421.89)  | (671.75)   | (137.51)   |
| Cash flow from investing activities                  | (5958.65)  | (3792.71)  | 85.98      |
| Cash flow from financing activities                  | 7439.02    | 5262,31    | 2.46       |
| Net increase/(decrease) in cash and cash equivalents | 58.48      | 797.85     | (49.07)    |

e. Any change in accounting policies during the last three years and their effect on the profits and the reserves of the company

The financial statements of the Company are prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 read with section 133 of the Companies Act, 2013.

5. DECLARATION BY THE DIRECTORS THAT-

a. the company has not defaulted in the repayment of deposits accepted either before or after the commencement of the Act or Payment of interest on such deposits and where a default had occurred, the company made good the default and a period of five years had lapsed since the date of making good the default;

b. the board of directors have satisfied themselves fully with respect to the affairs and prospects of the company and that they are of the opinion that having regard to the estimated future financial position of the company, the company will be able to meet its liabilities as and when they become due and that the company will not become insolvent within a period of one year from the date of issue of the circular or advertisement

c. the company has complied with the provisions of the Act and the rules made thereunder; d. the compliance with the Act and the rules does not imply that repayment of deposits is guaranteed by

e. the deposits accepted by the company before the commencement of the Act have been repaid or will be repaid along with interest within due date in accordance with rule 19 of Acceptance of Deposits Rules, 2014;

f. In case of any adverse change in credit rating, depositors will be given a chance to withdraw deposits without any penalty; g. the deposits shall be used only for the purposes indicated in the Circular or Circular in the form of Advertisement;

h. the deposits accepted by the company (other than the secured deposits, if any, aggregate amount of which to be indicated) are Unsecured and rank pari passu with other unsecured liabilities of the Company. Note: The text of this advertisement has been approved by the Board of Directors of the Company in

their meeting held on 24.09.2022. A copy of this advertisement signed by a majority of the Directors of the Company, has been filed with the Registrar of Companies, Coimbatore, Tamilnadu as required by the Companies (Acceptance of Deposits) Rules, 2014 as amended. The advertisement is issued on the authority and in the name of Board of Directors of the Company. By Order of Board Place: Coimbatore

Date: 24-09-2022

**Emerald Jewel Industry India Limited** Mr.G.Karthik - Company Secretary

Auditor's Certificate on DPT-1

interest on such deposits accepted either before or after the commencement of the Companies Act, 2013. The aforesaid certification has been made on the basis of our examination of books of accounts, other secretarial records and other information and explanations given to us in this regard.

We, M/s. B. Thiagarajan & Co., Statutory Auditors of M/s Emerald Jewel Industry India Limited (" the company") having its registered office at 230, Thiruvenkatasamy Road (East), R. S. Puram, Coimbatore, Tamilnadu - 641 002, do hereby certify that the Company has not committed default in the repayment of deposits or in the payment of interest on such deposits accepted either before or after payment of

> M/s. B. Thiagarajan & Co., D. Aruchamy Statutory Auditors - Firms Registration No: 004371S Partner - Membership Number: 219156

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